

# UTE GNA II Geração de Energia S.A.

**Interim Financial Statements  
on March 31<sup>st</sup>, 2018**

# Contents

<b>Balance sheets</b>	<b>3</b>
<b>Statements of operations</b>	<b>5</b>
<b>Statements of comprehensive income (loss)</b>	<b>6</b>
<b>Statement of changes in shareholders' equity</b>	<b>7</b>
<b>Statements of cash flows</b>	<b>8</b>
<b>Notes of the interim financial information</b>	<b>9</b>

# UTE GNA II Geração de Energia S.A.

## Balance sheets

On March 31<sup>st</sup>, 2018 and December 31<sup>st</sup>, 2017

(In thousands of Reais)

	Note	03/31/2018 (not reviewed)	12/31/2017 (Unaudited)
<b>Current</b>			
<b>Assets</b>			
Cash and cash equivalents	2	4	2
<b>Total current assets</b>		<b>4</b>	<b>2</b>
<b>Non-current</b>			
Property, plant, and equipment	3	767	-
<b>Total of non-current assets</b>		<b>767</b>	<b>-</b>
<b>Total assets</b>		<b>771</b>	<b>2</b>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Balance sheets

On March 31<sup>st</sup>, 2018 and December 31<sup>st</sup>, 2017

(In thousands of Reais)

	Note	03/31/2018 (not reviewed)	12/31/2017 (Unaudited)
<b>Current</b>			
<b>Liabilities</b>			
Accounts payable	4	767	-
<b>Total current liabilities</b>		<u>767</u>	<u>-</u>
<b>Shareholders' equity</b>	5		
Share capital		2	2
Advance for future capital increase		9	-
Accumulated losses		(7)	-
<b>Total shareholders' equity</b>		<u>4</u>	<u>2</u>
<b>Total liabilities and shareholders' equity</b>		<u>771</u>	<u>2</u>

The notes are an integral part of these interim financial information.

# UTE GNA II Geração de Energia S.A.

## Statements of operations

Three-month period ending on March 31<sup>st</sup>, 2018 and 2017

*(In thousands of Reais)*

	Note	03/31/2018 (not reviewed)	03/31/2017 (not reviewed)
<b>Operating expenses</b>			
General and administrative expenses	6	(6)	-
<b>Net (loss) before financial result (expenses)</b>		<b>(6)</b>	<b>-</b>
<b>Net financial result</b>			
Financial expenses		(1)	-
<b>Loss before taxes</b>		<b>(7)</b>	<b>-</b>
<b>Loss of the period</b>		<b>(7)</b>	<b>-</b>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Statements of comprehensive income (loss)

Three-month period ending on March 31<sup>st</sup>, 2018 and 2017

*(In thousands of Reais)*

	<b>03/31/2018</b> <b>(not reviewed)</b>	<b>03/31/2017</b> <b>(not reviewed)</b>
	<hr/>	<hr/>
Loss of the period	(7)	-
Other comprehensive incomes	-	-
<b>Total other comprehensive loss of the period</b>	<hr/> <b>(7)</b> <hr/>	<hr/> <b>-</b> <hr/>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Statements of changes in shareholders' equity

Three-month period ending on March 31<sup>st</sup>, 2018 and 2017

(In thousands of Reais)

	<u>Capital Reserve</u>			
	Share capital	Advance for future capital increase	Accumulated losses	Shareholders' equity
<b>Balance on January 1<sup>st</sup>, 2017 (not reviewed)</b>	<b>1</b>	-	-	<b>1</b>
<b>Balance on March 31<sup>st</sup>, 2017 (not reviewed)</b>	<b>1</b>	-	-	<b>1</b>
Capital increase - Prumo	1	-	-	<b>1</b>
<b>Balance on December 31<sup>st</sup>, 2017 (unaudited)</b>	<b>2</b>	-	-	<b>2</b>
Loss of the period	-	-	(7)	<b>(7)</b>
Advance for future capital increase - GNA HoldCo	-	4	-	<b>4</b>
Advance for future capital increase - Prumo	-	5	-	<b>5</b>
<b>Balance on March 31<sup>st</sup>, 2018 (not reviewed)</b>	<b>2</b>	<b>9</b>	<b>(7)</b>	<b>4</b>

The notes are an integral part of these interim financial information.

# UTE GNA II Geração de Energia S.A.

## Statements of cash flows

Three-month period ending on March 31<sup>st</sup>, 2018 and 2017

(In thousands of Reais)

	<b>03/31/2018</b> <b>(not reviewed)</b>	<b>03/31/2017</b> <b>(not reviewed)</b>
	<u>                    </u>	<u>                    </u>
<b>Cash flow from operating activities</b>		
Loss before taxes	(7)	-
<b>Adjustment for:</b>		
<b>Adjusted net losses</b>	<u>(7)</u>	<u>-</u>
<b>(Increase) decrease in assets and increase (decrease) in liabilities:</b>		
Accounts payable	767	-
<b>Net cash provided by (used in) operating activities</b>	<u>760</u>	<u>-</u>
<b>Cash flows from investment activities</b>		
Acquisition of PPE	(767)	-
<b>Net cash used in investment activities</b>	<u>(767)</u>	<u>-</u>
<b>Cash flow from financing activities</b>		
Advance for future capital increase – Prumo	5	-
Advance for future capital increase – GNA HoldCo	4	-
<b>Net cash provided by financing activities</b>	<u>9</u>	<u>-</u>
<b>Increase in cash and cash equivalent</b>	<u>2</u>	<u>-</u>
At the beginning of the period	2	1
At the end of the period	<u>4</u>	<u>1</u>
<b>Increase in cash and cash equivalent</b>	<u>2</u>	<u>-</u>

The notes are an integral part of these interim financial information.

## Notes of the financial information

*(In thousands of Reais, unless stated otherwise)*

### 1 Operations

UTE GNA II Geração de Energia S.A. (“GNA II” or “Company”) was incorporated on October 21<sup>st</sup>, 2015, and on April 8<sup>th</sup>, 2019, the legal type of the Company was changed from a limited liability company to a privately held company, changing its corporate name from UTE GNA II Geração de Energia Ltda. to UTE GNA II Geração de Energia S.A. Its controlled companies are Prumo Logística S.A (“Prumo”) and Gás Natural Açú S.A. (“GNA HoldCo”).

In December 2017, "GNA II" won the A-6 auction, a project for a thermal plant with a capacity of 1,672.6 MW that will demand investments of R\$ 5.6 billion, with an estimated start of operations on January 1<sup>st</sup>, 2023.

### 2 Cash and cash equivalents

	<b>03/31/2018</b> <b>(not reviewed)</b>	<b>12/31/2017</b> <b>(Unaudited)</b>
Cash and banks (a)	4	2
<b>Total</b>	<b>4</b>	<b>2</b>

(a) The balance of cash and cash equivalents as of March 31<sup>st</sup>, 2018 consists of current accounts at Itaú.

### 3 Property, plant, and equipment

	<b>Works in progress and equipment under construction (*)</b>	<b>Total</b>
<b>Balance on December 31<sup>st</sup>, 2017 (unaudited)</b>	-	-
Additions	767	767
<b>Balance on March 31<sup>st</sup>, 2018 (not reviewed)</b>	<b>767</b>	<b>767</b>
Cost	767	767
<b>Balance on March 31<sup>st</sup>, 2018 (not reviewed)</b>	<b>767</b>	<b>767</b>
<b>Depreciation Rate</b>	-	-

(\*) Works in progress and equipment under construction: The balance for works in progress as of March 31<sup>st</sup>, 2018 is comprised of amounts of operating license for UTE GNA II.

## 4 Related parties

	<u>03/31/2018</u> <u>(not reviewed)</u>	<u>12/31/2017</u> <u>(Unaudited)</u>
<b>Liability:</b>		
<b>Accounts payable</b>		
Prumo Logística S.A. (a)	767	-
<b>Total</b>	<u>767</u>	<u>-</u>

- a) Operating license purchased by Prumo relative to Eneva through debits notes.

## 5 Shareholders' equity

Shareholders	<u>03/31/2018</u> <u>(not reviewed)</u>		<u>12/31/2017</u> <u>(Unaudited)</u>	
	Number of common shares (thousand)	Participation %	Number of common shares (thousand)	Participation %
Prumo Logística	1	50.50%	1	50.50%
GNA HoldCo	1	49.50%	1	49.50%
<b>Total</b>	<b>2</b>	<b>100.00%</b>	<b>2</b>	<b>100.00%</b>

### a. Share capital

As of March 31<sup>st</sup>, 2018, the Company's capital stock is R\$ 2, represented by 2 nominative common shares with no par value (R\$ 2, represented by 2 nominative common shares with no par value on December 31<sup>st</sup>, 2017). There were no Share Capital increase contributions between January 1<sup>st</sup>, 2018 and March 31<sup>st</sup>, 2018.

### b. Advance for future capital increase

As of March 31<sup>st</sup>, 2018, the shareholders Prumo and GNA HoldCo have invested in UTE GNA II, through a private instrument of advance payment for future capital increase (“AFAC”), the amount of R\$ 5 and R\$ 4 respectively. Such an instrument is irrevocable and irreversible, and convertible into a few shares, respecting its par value.

### c. Dividends

The Company's shares participate on equal terms in the distribution of dividends, interest on equity and other benefits to shareholders. The bylaws provide for the distribution of a minimum mandatory dividend of 25% of net income for the year, adjusted in accordance with article 202 of Law no. 6,404/76. In the three-month period ended March 31<sup>st</sup>, 2018, the Company posted a loss with no dividend distribution.

## 6 General and administrative expenses

	<u>03/31/2018</u> <u>(not reviewed)</u>	<u>03/31/2017</u> <u>(not reviewed)</u>
Taxes, fines, and fees	(6)	-
<b>Total</b>	<b>(6)</b>	<b>-</b>